



Eurofast

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NEW CITIZENSHIP BY INVESTMENT PROGRAMS COMING UP: MONTENEGRO & GREECE

Eurofast Global offices:

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- Moscow • Tbilisi • Tehran





MONTENEGRO

Sparkling waters and sublime views:
attractive second-home destination.

COUNTRY PROFILE

LOCATION: South Eastern Europe

CAPITAL: Podgorica

TOTAL AREA: 13,812sq.km

CURRENCY: Euro

POPULATION: 642,550

VISA FREE COUNTRIES : 117

POLITICAL ASPECTS

STABILITY

GROWTH

SECURITY

NATO MEMBER

EU CANDIDATE COUNTRY



Montenegro

TAX REGIME

CORPORATE INCOME TAX	9%
PERSONAL INCOME TAX	9%
VAT	21%
PROPERTY TAX	0,1 – 1%
REAL ESTATE TRANSFER TAX	3%



COMPANY IN ONLY 2 WEEKS!

TIMELINE

2 WEEKS

PRESENCE

NOT MANDATORY / POA

MINIMAL FOUNDING CAPITAL

EUR 1

IMPORTANT TO KNOW:

DIRECTOR IS MANDATORY /

REPORTING MANDATORY /

TAX RESIDENCY

DOCUMENTS REQUIRED:

ARTICLE OF ASSOCIATION

THE FOUNDING DECISION

LIST OF FOUNDERS

NOTARIZED COPY OF PASSPORT

COMPANY REGISTRATION CERTIFICATE

NAME OF THE EXECUTIVE DIRECTOR

COMPANY NAME AND ADDRESS

MAIN ACTIVITY OF THE COMPANY

PAYMENT OF REGISTRATION FEE

NOTARIZED POA

BANKING SOLUTIONS

CURRENCY IS EURO

15 BANKS ON THE MARKET

13 INTERNATIONAL BANKS

WIDE BUSINESS FOCUS

KNOWLEDGE IN FDI

NOT OBLIGED TO CRS

DIGITALIZED SERVICES

MANDATORY BRANCH VISIT

RESIDENTAL ACCOUNTS

NON – RESIDENTAL ACCOUNTS

RECOMMENDED BANKS

183 DAYS TAX RESIDENCY RULE

RESIDENCY PERMIT

EMPLOYMENT

PROPERTY OWNERSHIP

FAMILY REUNION

EDUCATION

SCIENTIFIC WORK

DURATION:

1 YEAR TEMPORARY RESIDENCY

PHYSICAL PRESENCE

DURING APPLICATION – YES

*Requires extension each year

*After four years of temporary residency applicant earns the right to apply for permanent

BASED ON EMPLOYMENT

Includes work permit
Suggested to issue it for
Executive Director

BASED ON PROPERTY OWNERSHIP

Frequently asked question - is there any criteria on the worth of property?

no! there is no limitation on value and size of the property
*the only set criterion is that it should be apartment, house, condo, hotel or restaurant.

CITIZENSHIP BY INVESTMENT

INVESTMENT OPTIONS

EUR 350.000 in *UNDERDEVELOPED REGION*

or

EUR 550.000 in *DEVELOPED REGION*

STRUCTURE

GOVERNMENTAL DONATION + INVESTMENT



GOVERNMENT APPLICATION FEES:

EUR 15.000
for applicant

EUR 10.000
for each family member
up to four members

EUR 50.000
for each next member





ONGOING KEY INVESTMENT PROJECTS





PORTO MONTENEGRO

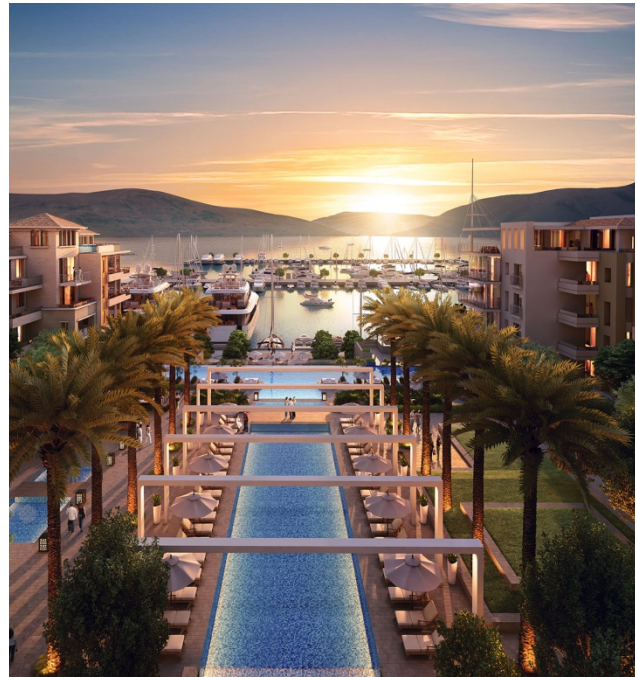
€400 million

LUSTICA BAY

€1.1billion

PORTO NOVI

€500million







GREECE

Is Greece next country to offer Citizenship
by Investment Program...and why it is so
attractive to investors?

GOLDEN VISA PROGRAM

INVESTMENT OPTIONS

EUR 250.000 INVESTMENT IN PROPERTY

PROPERTY CAN BE LOCATED ANYWHERE

PROPERTY MUST BE RESIDENTIAL OR COMMERCIAL

*INVESTOR CAN COMBINE NUMBER OF PROPERTIES
TO MAKE UP A MINIMAL INVESTMENT*

*JOINT BUYERS CAN COMBINE INVESTMENT INTO
ONE PROPERTY*

TIMELINE Aprox. 40 days

Investment needs to be
done prior to submission
of application

ADDITIONAL REQUIREMENTS

Clear criminal record
Medical insurance

NO MINIMUM STAY REQUIRED

VISA CAN BE RENEWED AFTER 5Y
providing the investment is
maintained

COVERING ENTIRE FAMILY

ADVANTAGES

- Visa-free travel within Europe's Schengen Area
- No requirement to reside in Greece
- Permits can be acquired within 30–60days
- Opportunity to rent out the investment property
- Residence applicable to the whole family (married spouse, children under 21 years old, and parents of the main applicant and spouse)
- Eligibility to apply for citizenship after 7 years of residence
- Ability to hold shares and receive income from the dividends of a company registered in Greece (but not to be employed in Greece)



TIMEFRAME AND PROCEDURES

FIRST STEP IS TO – Visit Greece to start the process

SECOND STEP IS TO – Choose your dream property

THIRD STEP IS TO – Submit your application

FINAL STEP IS – Verification and approval of application



OPPORTUNITY FOR CITIZENSHIP BY INVESTMENT

LATEST NEWS ON GREECE CITIZENSHIP – GREECE IS PREPARING A CIP PROGRAM SIMILAR TO CYPUS

Quite competitive program – according to sources

Expected to be implemented in Q2 2020

May involve investment of 2.5million eur

Will be offering more investment opportunities

No requirement of visa to travel to US – which might be one of the seriously considered advantages of program.

Greece is already part of Schengen zone.

THANK YOU!



Eurofast



...and more!

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WHERE YOU CAN FIND US?

LOCATIONS:

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- Banja Luka/ Sarajevo
- Zagreb
- Cairo/ Alexandria
- Podgorica
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- Moscow
- Tbilisi
- Beirut
- Erbil



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Manufacturing





CREDENTIALS

Retail





CREDENTIALS

Payroll & Employment Services

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- ADP
- activpayroll
- georgia
- GLOBE WIRELESS
- Fenwal Technologies
- ca technologies
- Trustwave
- B/S/H/
- ConSol: Connecting the Next Generation
- PREDICTA: ANALYTICS FOR DECISION MAKING
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- WIZZ
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- SITA: Create success. Together
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- IMAP
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- CELERGO: GLOBAL PAYROLL
- SPORT CAFE: Zvezde Bar & Restaurant
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- Hellenic Business Association Serbia: Helleniko Poslovno Udruženje Srbija
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